

**CITY OF FARMINGTON
PROJECTED BUDGET REPORT**

	FYE June 30, 2018 Estimate	FYE June 30, 2019 Forecast	Significant Assumptions
<u>Revenues</u>			
Property Taxes	4,624,175.00	4,762,068.00	2% growth in taxable value
Licenses & Permits	166,200.00	141,200.00	
Federal Grants	23,622.00	23,622.00	
State Shared Revenues and Grants	1,056,428.00	1,055,420.00	
Charges for Services	2,037,217.00	2,177,287.00	
Fines and Forfeitures	455,500.00	455,500.00	
Other Revenue	211,360.00	212,662.00	
Transfers-In	<u>254,000.00</u>	<u>-</u>	
Total Revenues	8,828,502.00	8,827,759.00	
<u>Expenditures by Function</u>			
General Government	1,987,336.00	1,870,280.00	2% wage increase, 4% increase in healthcare
Courts	528,260.00	538,825.00	
Public Safety	3,776,261.00	3,964,907.00	
Public Services	1,167,773.00	1,139,094.00	
Health and Welfare	7,359.00	7,503.00	
Community/Economic Development	229,549.00	181,355.00	
Cultural and Recreation	757,685.00	743,935.00	
Interfund Transfers	<u>717,607.00</u>	<u>741,427.00</u>	
Total Appropriations	<u>9,171,830.00</u>	<u>9,187,326.00</u>	
Net of Revenue Expenditures	(343,328.00)	(359,567.00)	
Beginning Fund Balance	<u>2,558,063.00</u>	<u>2,214,735.00</u>	
Ending Fund Balance	<u><u>2,214,735.00</u></u>	<u><u>1,855,168.00</u></u>	