

CITY OF FARMINGTON RETIREE HEALTH CARE FUND
BOARD OF TRUSTEES
May 18, 2010

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Tuesday, May 18, 2010 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 10:00 a.m. by Chairperson Pastue

PRESENT: Buck, Pastue, Weber.

ABSENT: None.

OTHERS PRESENT: Administrator Cantrell.

MINUTES OF PREVIOUS MEETINGS:

MOTION by Buck, seconded by Weber, to approve the regular meeting minutes of February 23, 2010 as presented. MOTION CARRIED UNANIMOUSLY.

TREASURER'S REPORT: Quarter ending March 31, 2010

MOTION by Buck, seconded by Weber, to accept the Treasurer's Report for quarter ending March 31, 2010 as presented. MOTION CARRIED UNANIMOUSLY.

ADMINISTRATOR'S REPORT:

Summary Report, Fund Manager's Report, Munder Capital Management, Quarter Ending March 31, 2010:

MOTION by Pastue, seconded by Weber, to receive and file the Administrator's Report including the Fund Manager's Report, Munder Capital Management, for quarter ending March 31, 2010. MOTION CARRIED UNANIMOUSLY.

FUND MANAGER'S ANNUAL PRESENTATION:

Pam Hopkins and Tom Mudie, Munder Capital Management, were present to review prior year and current investment performance. (Pastue absent for last 15 minutes of presentation.)

MOTION by Buck, seconded by Weber, to accept the annual presentation for Munder Capital Management, presented by Pam Hopkins and Tom Mudie. MOTION CARRIED UNANIMOUSLY.

MISCELLANEOUS:

PUBLIC COMMENTS

None.

TRUSTEE COMMENTS

None.

ADJOURNMENT:

MOTION by Weber, seconded by Buck, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY

Meeting adjourned at 10:55 a.m.

Patsy K. Cantrell, Administrator

Christopher M. Weber, Secretary

APPROVED: August 17, 2010