

CITY OF FARMINGTON RETIREE HEALTH CARE FUND
BOARD OF TRUSTEES
December 17, 2007

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Monday, December 17, 2007 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 3:36 p.m. by Chairperson Knol.

PRESENT: Knol, Weber.

ABSENT: Pastue.

OTHERS PRESENT: Administrator Cantrell.

MINUTES OF PERVIOUS MEETINGS:

MOTION by Weber, seconded by Knol, to approve the regular meeting minutes of August 21, 2007 as presented. MOTION CARRIED UNANIMOUSLY.

TREASURER'S REPORT: Quarter ending September 30, 2007

MOTION by Weber, seconded by Knol, to accept the Treasurer's Report for quarter ending September 30, 2007 as presented. MOTION CARRIED UNANIMOUSLY.

ADMINISTRATOR'S REPORT:

MOTION by Weber, seconded by Knol, to receive and file the Administrator's Report including the Summary Report and the Fund Manager's Report, Munder Capital Management, for quarter ending September 30, 2007. MOTION CARRIED UNANIMOUSLY.

Administrator Cantrell and Trustee Weber discussed pending implementation of new accounting standards.

MISCELLANEOUS:

PUBLIC COMMENTS
None.

TRUSTEE COMMENTS
None.

REVIEW PLAN

Administrator Cantrell and Trustee Weber reviewed the documents establishing the Retiree Health Care Plan including the resolution creating the original P.A. 149 Fund

and the subsequent Ordinance, C-692-2002, creating the Plan. Discussion continued regarding investment of Plan assets.

ADJOURNMENT:

MOTION by Weber, seconded by Knol to adjourn the meeting. MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 4:35 p.m.

Patsy K. Cantrell, Administrator

Christopher M. Weber, Secretary

APPROVED: March 3, 2008