

CITY OF FARMINGTON RETIREE HEALTH CARE FUND
BOARD OF TRUSTEES
August 21, 2007

A regular meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Tuesday, August 21, 2007 at Farmington City Hall, Council Chambers, Conference Room A, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 10:29 a.m. by Chairperson McShane.

PRESENT: McShane, Weber.

ABSENT: Pastue.

OTHERS PRESENT: Administrator Cantrell.

MINUTES OF PERVIOUS MEETINGS:

MOTION by Weber, seconded by McShane, to approve the regular meeting minutes of May 15, 2007 as presented. MOTION CARRIED UNANIMOUSLY.

TREASURER'S REPORT: Quarter ending and year ending June 30, 2007

MOTION by Weber, seconded by McShane, to accept the Treasurer's Report for quarter ending and year ending June 30, 2007 as presented. MOTION CARRIED UNANIMOUSLY.

ADMINISTRATOR'S REPORT:

MOTION by Weber, seconded by McShane, to receive and file the Administrator's Report including the Summary Report and the Fund Manager's Report, Munder Capital Management, for quarter ending June 30, 2007. MOTION CARRIED UNANIMOUSLY.

Administrator Cantrell and Trustee Weber discussed pending implementation of new accounting standards and potential impact of the next valuation of the Retiree Health Care Fund.

MISCELLANEOUS:

PUBLIC COMMENTS
None.

TRUSTEE COMMENTS
None.

ADJOURNMENT:

MOTION by Weber, seconded by McShane, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 10:58 a.m.

Patsy K. Cantrell, Administrator

Christopher M. Weber, Secretary

APPROVED: December 17, 2007