

**FINAL**

**CITY OF FARMINGTON RETIREE HEALTH CARE FUND  
March 17, 2017**

A special meeting of the Farmington Retiree Health Care Fund Board of Trustees was held on Friday, March 17, 2017, at Farmington City Hall, Council Chambers, Conference Room, 23600 Liberty Street, Farmington, Michigan. Notice of the meeting was posted in compliance with Public Act 267-1976.

The meeting was called to order at 10:00 a.m. by Vice-Chairman Murphy.

**PRESENT:** Murphy, Weber.

**ABSENT:** None.

**OTHERS PRESENT:** Sue Halberstadt, Recording Secretary.

**REVIEW OF RECOMMENDED REBALANCE OF PORTFOLIO**

Weber advised the RHC portfolio was not rebalanced at the February 28, 2017 meeting due to the unanticipated absence of Mike Holycross, Fund Manager. As a result, it is necessary to approve a rebalance prior to the next regular meeting.

Motion by Murphy, seconded by Weber, to authorize a cash rebalance to cover premium payments and investment manager expenses; raising \$165,000 in cash from S&P Dividend (\$90,000) and Delaware Large Cap Value (\$75,000) as presented. MOTION CARRIED UNANIMOUSLY.

**MISCELLANEOUS:**

**Public Comment**

No public comment was heard.

**Trustee Comment**

No Trustee comment was heard.

**ADJOURNMENT:**

MOTION by Weber, seconded by Murphy, to adjourn the meeting. MOTION CARRIED UNANIMOUSLY

Meeting adjourned at 10:10 a.m.

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Christopher M. Weber, Secretary

APPROVED: June 6, 2017